

Treasury Department,

Bureau of the Mint,

Washington, D. C.,

December 9, 1899

M. C. Paul, Esq.,

333 Market Street,

Philadelphia, Pa.

Sir:

Your letter of the 7th instant addressed to the Secretary of the Treasury, has been referred to this Bureau for reply.

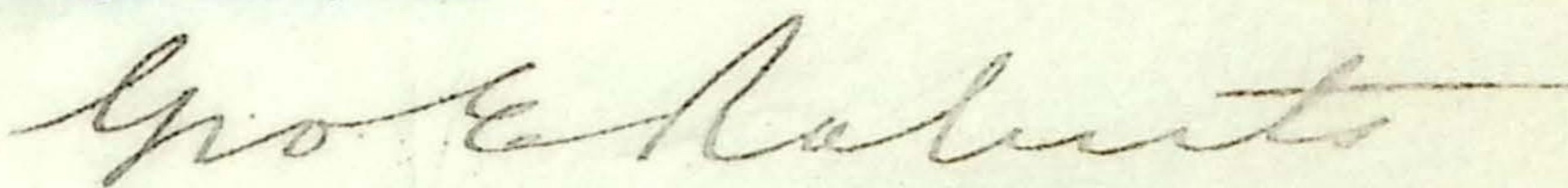
Redeposits of bullion consist of bullion bars which have been manufactured in the Mints for private parties, and been deposited a second time. It is a common practice for individuals to deposit bullion for return in Mint bars, with the weight and value stamped upon them. These bars are sold, perhaps shipped to a foreign country and afterwards come back and are redeposited at the Mints and are then classed as redeposits. Again bullion deposited at the assay offices, as for example Klondyke bullion which is being daily deposited at Seattle assay office, is shipped by the assay office to one of the mints, and enters into the accounts of that Mint. As it already appears in the receipts of the assay office, it is classed upon the books of the Mint as a re-deposit.

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Deposits of foreign bullion and coin are just what they appear to be, that is, deposits of bullion and coin of foreign origin made at our institutions for coinage into our money.

The United States Treasurer accepts bullion and pays currency to its Mint value.

Respectfully,



Director of the Mint.

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Deposits of foreign bullion and coin are just what they appear to be, that is, deposits of bullion and coin of foreign origin, made [i.e., "deposited"] at our institutions for coinage into our money.

The United States Treasurer accepts bullion and pays currency to its Mint value.

Respectfully,
[Signature] Geo E. Roberts,
Director of the Mint.